



PT ALUMINDO LIGHT METAL INDUSTRY Tbk.

Member of Maspion Group

SUMMARY OF ANNUAL SHAREHOLDERS' GENERAL MEETING RESULTS

We hereby convey the results of the Annual General Meeting of Shareholders (AGM) of PT Indal Aluminum Industry Tbk (Company), which was held on Monday, 18 July 2022, starting from 13.28 to 14.23 WIB, at the Sky Ballroom, Fave Hotel, Jalan Pregolan no.1, Surabaya.

In accordance with the procedures for holding the General Meeting of Shareholders, the Company has made announcements through the Company's website in the form of Notifications and Invitation to Shareholders, on 9 June 2022 and 24 June 2022 respectively, as well as submitting it to OJK and IDX through the Indonesia Stock Exchange website and on the e-RUPS organizer system (eASY.KSEI) on the same date.

Whereas the Company's AGM was attended or represented by a total of 3,713,622,540 (three billion seven hundred thirteen million six hundred twenty two thousand five hundred forty) shares or equal to 97.32% (ninety seven point three two percent) of the total shares that have been issued so far by the Company. The members of the Board of Commissioners and Board of Directors who attended were:


Directors

- Alim Markus: President Director
- Wibowo Suryadinata: Director

Board of Commissioners

- Welly Muliawan: President Commissioner
- Supranoto Dipokusumo: Independent Commissioner

The agenda items of the Company's AGM are:

1. Approval of the Report of the Board of Directors of the Company regarding the Company's business activities as well as the Supervisory Report of the Board of Commissioners for the 2021 Financial Year, and the ratification of the 2021 Annual Report and Financial Report for the 2021 Financial Year which have been audited.
2. Approval of the use of the Company's Net Profits for the 2021 Financial Year.
3. Approval of the remuneration of the Board of Commissioners and Directors.
4. Appointment of a Public Accountant for the 2022 Financial Year, and granting authority to the Board of Directors of the Company to determine the amount of the honorarium and other requirements. 



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5. Granting authority to the Board of Directors of the Company in terms of guaranteeing the assets of the Company, in order to obtain a loan and/or provide a corporate guarantee. The amount and time of the transaction cannot be determined so that in the event that it is an Affiliated Transaction, Conflict of Interest Transaction and/or Material Transaction, the Company will comply with the Peraturan Otoritas Jasa Keuangan.
6. Granting authority to the Board of Directors of the Company in obtaining and/or providing loans from and/or to companies related to the Company, in relation to increasing the effectiveness and efficiency of fund allocation for operational purposes. The amount and time of the transaction cannot be determined so that in the event that it is an Affiliated Transaction, Conflict of Interest Transaction and/or Material Transaction, the Company will comply with the Peraturan Otoritas Jasa Keuangan.

In each agenda item of the AGM, an opportunity has been given to shareholders and proxies/representatives of shareholders, both physically present and through the e-proxy facility in the e-RUPS organizer system, to ask questions/submit responses. The decision-making mechanism and procedures for using the rights of shareholders to ask questions and/or opinions related to the agenda of the meeting are giving the opportunity to Shareholders or their proxies to ask questions and / or provide opinions in each agenda of the Meeting. And decision-making in this meeting is carried out by way of deliberation to reach a consensus. If consensus is not reached, then a vote is conducted. All of them have been read out in front of the shareholders at the start of the Meeting

In the Company's AGM has been approved and decided on the following matters:

1. Approved the Report of the Board of Directors of the Company regarding the Company's business activities as well as the Supervisory Report of the Board of Commissioners for the financial year 2021. In connection with this, the Meeting provided full settlement and release of responsibility (acquit et discharge) to the Board of Commissioners and the Board of Directors of their responsibility for their actions. which they have committed in the past year, as long as those acts are evident from the Company's books, except for embezzlement, fraud and/or other criminal acts. And then the Meeting approved and ratified the 2021 Annual Report and the Company's audited Financial Statements for the 2021 financial year.
2. Approved the Company's Net Profit for the fiscal year 2021 of US\$ 37,329 (thirty seven thousand three hundred twenty nine American dollar) to be



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recorded entirely in Retained Earnings Balance, as part of the Company's capital structure.

3. Approved to authorize the Board of Commissioners to determine the structure and amount of reasonable remuneration for the Board of Commissioners and the Board of Directors, which will be implemented in early January of the year concerned, as well as to complete other requirements in this regard.
4. Approved to appoint Mr.Gideon, CPA with Public Accountant License No. AP.1192 as Public Accountant from the Public Accounting Firm of Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Partners (member of PKF International) to audit the Company's Financial Statements, for the financial year ended 31 December 2022. As well as authorize the Board of Directors of the Company to determine the amount of the Public Accountant's honorarium and other requirements.
5. Approved to authorize the Board of Directors to guarantee the assets of the Company, in order to obtain an extension of the maturing loan facility or obtain a new loan facility and/or provide a corporate guarantee, with the approval of the Board of Commissioners, with a validity period until a decision is made. new in the next Annual General Meeting of Shareholders. In the event that it is an Affiliated Transaction, Conflict of Interest Transaction and/or Material Transaction, the Company will comply with the provisions of the Financial Services Authority.
6. Approved to authorize the Company's Board of Directors in obtaining and/or providing loans from and/or to parties related to the Company, with terms, conditions and a reasonable interest rate according to existing market conditions, with the approval of the Board of Commissioners, for the validity period until there is a new decision at the next Annual General Meeting of Shareholders. In the event that it is an Affiliated Transaction, Conflict of Interest Transaction and/or Material Transaction, the Company will comply with the Peraturan Otoritas Jasa Keuangan.

That is our submission of the AGM's decisions. Thank you for your attention.

Sidoarjo, 20 July 2022

Board of Directors of PT Alumindo Light Metal Industry Tbk 



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